

SHELBY COUNTY TRUSTEE  
SUMMARY OF IN-LIEU PROPERTIES  
AS OF 08/31/2015

	Number of Contracts	Tax Billed	Assessment	Tax Based on Assessment at Year Rate	Difference
2012 Year	505	\$7,308,880.81	\$1,388,943,533.00	\$56,163,276.95	(48,854,396.14)
2013 Year	519	\$8,546,629.61	\$1,358,440,474.00	\$59,833,042.24	(51,286,412.63)
2014 Year	532	\$8,978,076.14	\$1,368,652,369.00	\$60,105,835.34	(51,127,759.20)
2015 Year	231	\$3,907,367.70	\$514,830,353.00	\$22,780,696.13	(18,873,328.43)

SHELBY COUNTY TRUSTEE  
SUMMARY OF SCHOOL DEBT SERVICE  
AS OF 08/31/2015

					Tax Billed
2012 Year					\$8,999,538.35
2013 Year					\$7,459,925.73
2014 Year					\$8,018,340.44
2015 Year					\$1,124,976.88

NET 2011 TAX ABATEMENT  
NET 2012 TAX ABATEMENT  
NET 2013 TAX ABATEMENT  
NET 2014 TAX ABATEMENT

(67,454,857.79)  
(43,826,486.90)  
(43,109,418.76)  
(17,748,349.55)

**SHELBY COUNTY TRUSTEE  
IN-LIEU PROPERTIES MUNICIPALITY BREAKDOWN**

2012 Year						
August 31, 2015	Number of Contracts	Tax Billed	Assessment	Tax Based on Assessment at Year Rate	Difference	Percentage Tax Billed of Whole
Downtown Memphis Commission	133	\$1,414,587.58	\$244,158,799	\$9,815,183.72	(8,400,596.14)	19.35%
EDGE - Memphis	234	\$4,387,437.73	\$893,773,417	\$35,929,691.36	(31,542,253.63)	60.03%
EDGE - Shelby	1	\$38,081.18	\$937,960	\$38,081.18	0.00	0.52%
Industrial Development of Arlington (Shelby County Taxes)	0	\$142,897.31	\$0	\$674,304.04	(531,406.73)	1.96%
Industrial Development of Bartlett (Shelby County Taxes)	11	\$22,313.05	\$37,911,108	\$1,539,190.98	(1,516,877.93)	0.31%
Industrial Development of Collierville (Shelby County Taxes)	5	\$12,244.99	\$41,365,674	\$1,679,446.36	(1,667,201.37)	0.17%
Industrial Development of Germantown (Shelby County Taxes)	6	\$139,325.62	\$8,097,454	\$328,756.63	(189,431.01)	1.91%
Industrial Development of Millington (Shelby County Taxes)	0	\$10,203.67	\$0	\$268,606.35	(258,402.68)	0.14%
Industrial Development of Arlington (Arlington Taxes)	11	\$38,921.61	\$16,608,474	\$190,997.45	(152,075.64)	0.53%
Industrial Development of Millington (Millington Taxes)	1	\$23,466.06	\$6,615,920	\$81,375.82	(57,909.76)	0.32%
Health & Education Board - Memphis	75	\$784,890.35	\$98,695,856	\$3,967,573.41	(3,182,683.06)	10.74%
Health & Education Board - Shelby	11	\$235,253.75	\$26,897,560	\$1,092,040.94	(856,787.19)	3.22%
Miscellaneous Contracts	17	\$59,257.41	\$13,881,311	\$558,028.70	(498,771.29)	0.81%
<b>Total</b>	<b>505</b>	<b>\$7,308,880.81</b>	<b>\$1,388,943,533.00</b>	<b>\$56,163,276.95</b>	<b>(\$48,854,396.14)</b>	<b>100.00%</b>

2013 Year						
August 31, 2015	Number of Contracts	Tax Billed	Assessment	Tax Based on Assessment at Year Rate	Difference	Percentage Tax Billed of Whole
Downtown Memphis Commission	132	\$1,535,748.04	\$280,624,196	\$12,291,339.87	(10,754,591.83)	17.98%
EDGE - Memphis	250	\$5,173,906.28	\$814,137,223	\$35,659,210.37	(30,485,304.09)	60.54%
EDGE - Shelby	1	\$41,457.83	\$937,680	\$41,445.46	12.37	0.49%
Industrial Development of Arlington (Shelby County Taxes)	0	\$354,460.28	\$0	\$661,234.70	(306,774.42)	4.15%
Industrial Development of Bartlett (Shelby County Taxes)	12	\$56,695.72	\$38,264,930	\$1,691,309.91	(1,634,614.19)	0.66%
Industrial Development of Collierville (Shelby County Taxes)	7	\$28,614.75	\$56,790,633	\$2,510,145.98	(2,481,531.23)	0.33%
Industrial Development of Germantown (Shelby County Taxes)	4	\$72,436.38	\$5,299,607	\$234,242.63	(161,806.25)	0.85%
Industrial Development of Millington (Shelby County Taxes)	0	\$11,219.29	\$0	\$294,633.66	(283,414.37)	0.13%
Industrial Development of Arlington (Arlington Taxes)	11	\$40,829.43	\$14,960,061	\$172,040.70	(131,211.27)	0.48%
Industrial Development of Millington (Millington Taxes)	1	\$29,380.74	\$6,665,920	\$101,988.58	(72,607.84)	0.34%
Health & Education Board - Memphis	73	\$899,691.60	\$102,971,542	\$4,510,153.54	(3,610,461.94)	10.53%
Health & Education Board - Shelby	11	\$240,654.27	\$25,381,680	\$1,121,870.26	(881,215.99)	2.82%
Miscellaneous Contracts	17	\$60,535.00	\$12,407,000	\$543,426.60	(482,891.60)	0.71%
<b>Total</b>	<b>519</b>	<b>\$8,546,629.61</b>	<b>\$1,358,440,474.00</b>	<b>\$59,833,042.24</b>	<b>(\$51,286,412.63)</b>	<b>100.00%</b>

2014 Year						
August 31, 2015	Number of Contracts	Tax Billed	Assessment	Tax Based on Assessment at Year Rate	Difference	Percentage Tax Billed of Whole
Downtown Memphis Commission	132	\$1,559,515.22	\$270,083,835	\$11,802,663.59	(10,243,148.37)	17.37%
EDGE - Memphis	259	\$4,857,168.99	\$819,012,902	\$35,790,863.82	(30,933,694.83)	54.10%
EDGE - Shelby	2	\$89,626.95	\$10,937,680	\$477,976.62	(388,349.67)	1.00%
Industrial Development of Arlington (Shelby County Taxes)	0	\$350,457.34	\$0	\$736,205.29	(385,747.95)	3.90%
Industrial Development of Bartlett (Shelby County Taxes)	15	\$354,419.42	\$40,757,757	\$1,781,113.98	(1,426,694.56)	3.95%
Industrial Development of Collierville (Shelby County Taxes)	11	\$391,085.17	\$61,612,939	\$2,692,485.43	(2,301,400.26)	4.36%
Industrial Development of Germantown (Shelby County Taxes)	4	\$71,619.22	\$5,208,065	\$227,592.44	(155,973.22)	0.80%
Industrial Development of Millington (Shelby County Taxes)	0	\$11,092.37	\$0	\$291,300.70	(280,208.33)	0.12%
Industrial Development of Arlington (Arlington Taxes)	11	\$40,829.43	\$16,846,803	\$193,738.23	(152,908.80)	0.45%
Industrial Development of Millington (Millington Taxes)	1	\$29,380.74	\$6,665,920	\$101,988.58	(72,607.84)	0.33%
Health & Education Board - Memphis	71	\$921,891.82	\$100,482,720	\$4,391,094.86	(3,469,203.04)	10.27%
Health & Education Board - Shelby	10	\$240,455.47	\$24,782,880	\$1,083,011.86	(842,556.39)	2.68%
Miscellaneous Contracts	16	\$60,534.00	\$12,260,668	\$535,799.93	(475,265.93)	0.67%
<b>Total</b>	<b>532</b>	<b>\$8,978,076.14</b>	<b>\$1,368,652,369.00</b>	<b>\$60,105,835.34</b>	<b>(\$51,127,759.20)</b>	<b>100.00%</b>

2015 Year						
August 31, 2015	Number of Contracts	Tax Billed	Assessment	Tax Based on Assessment at Year Rate	Difference	Percentage Tax Billed of Whole
Downtown Memphis Commission	121	\$1,864,869.93	\$270,421,760	\$11,817,430.91	(9,952,560.98)	47.73%
EDGE - Memphis	0	\$0.00	\$0	\$0.00	0.00	0.00%
EDGE - Shelby	0	\$89,626.95	\$10,937,680	\$477,976.62	(388,349.67)	2.29%
Industrial Development of Arlington (Shelby County Taxes)	0	\$350,457.35	\$0	\$686,360.28	(335,902.93)	8.97%
Industrial Development of Bartlett (Shelby County Taxes)	8	\$306,224.68	\$34,800,281	\$1,520,772.28	(1,214,547.60)	7.84%
Industrial Development of Collierville (Shelby County Taxes)	5	\$71,978.98	\$52,966,167	\$2,314,621.50	(2,242,642.52)	1.84%
Industrial Development of Germantown (Shelby County Taxes)	0	\$0.00	\$0	\$0.00	0.00	0.00%
Industrial Development of Millington (Shelby County Taxes)	0	\$11,092.37	\$0	\$291,300.70	(280,208.33)	0.28%
Industrial Development of Arlington (Arlington Taxes)	11	\$93,213.99	\$15,706,185	\$180,621.13	(87,407.14)	2.39%
Industrial Development of Millington (Millington Taxes)	1	\$29,380.74	\$6,665,920	\$101,988.58	(72,607.84)	0.75%
Health & Education Board - Memphis	58	\$798,137.24	\$87,663,480	\$3,830,894.08	(3,032,756.84)	20.43%
Health & Education Board - Shelby	14	\$256,825.47	\$28,372,680	\$1,239,886.12	(982,960.65)	6.58%
Miscellaneous Contracts	10	\$35,460.00	\$7,296,200	\$318,843.94	(283,383.94)	0.91%
<b>Total</b>	<b>231</b>	<b>\$3,907,367.70</b>	<b>\$514,830,353.00</b>	<b>\$22,780,696.13</b>	<b>(\$18,873,328.43)</b>	<b>100.00%</b>

**SHELBY COUNTY TRUSTEE  
DEBT SERVICE MUNICIPALITY BREAKDOWN**

**2012 Year**

August 31, 2015	Number of Receivables	Tax Billed
Downtown Memphis Commission	36	\$469,209.73
EDGE - Memphis	206	\$5,503,773.80
EDGE - Shelby	0	\$0.00
Industrial Development of Arlington	10	\$134,473.13
Industrial Development of Bartlett	8	\$98,655.07
Industrial Development of Collierville	1	\$75,546.40
Industrial Development of Germantown	6	\$51,390.22
Industrial Development of Millington	1	\$66,490.00
Health & Education Board - Memphis	0	\$0.00
Health & Education Board - Shelby	0	\$0.00
Miscellaneous Contracts	0	\$0.00
<b>Total</b>	<b>268</b>	<b>\$6,399,536.35</b>

**2014 Year**

August 31, 2015	Number of Receivables	Tax Billed
Downtown Memphis Commission	42	\$647,308.21
EDGE - Memphis	217	\$6,858,573.87
EDGE - Shelby	1	\$109,250.00
Industrial Development of Arlington	8	\$98,143.87
Industrial Development of Bartlett	8	\$142,211.98
Industrial Development of Collierville	2	\$44,380.53
Industrial Development of Germantown	4	\$45,646.80
Industrial Development of Millington	1	\$72,825.18
Health & Education Board - Memphis	0	\$0.00
Health & Education Board - Shelby	0	\$0.00
Miscellaneous Contracts	0	\$0.00
<b>Total</b>	<b>283</b>	<b>\$8,018,340.44</b>

**2013 Year**

August 31, 2015	Number of Receivables	Tax Billed
Downtown Memphis Commission	40	\$680,210.78
EDGE - Memphis	214	\$6,273,439.91
EDGE - Shelby	1	\$109,500.00
Industrial Development of Arlington	8	\$78,418.29
Industrial Development of Bartlett	8	\$116,637.10
Industrial Development of Collierville	1	\$80,880.61
Industrial Development of Germantown	4	\$47,180.62
Industrial Development of Millington	1	\$73,658.42
Health & Education Board - Memphis	0	\$0.00
Health & Education Board - Shelby	0	\$0.00
Miscellaneous Contracts	0	\$0.00
<b>Total</b>	<b>277</b>	<b>\$7,459,925.73</b>

**2015 Year**

August 31, 2015	Number of Receivables	Tax Billed
Downtown Memphis Commission	42	\$729,661.49
EDGE - Memphis	0	\$0.00
EDGE - Shelby	1	\$109,250.00
Industrial Development of Arlington	8	\$85,682.61
Industrial Development of Bartlett	6	\$89,282.28
Industrial Development of Collierville	2	\$38,277.32
Industrial Development of Germantown	0	\$0.00
Industrial Development of Millington	1	\$72,825.18
Health & Education Board - Memphis	0	\$0.00
Health & Education Board - Shelby	0	\$0.00
Miscellaneous Contracts	0	\$0.00
<b>Total</b>	<b>60</b>	<b>\$1,124,978.88</b>