

SHELBY COUNTY TRUSTEE
SUMMARY OF IN-LIEU PROPERTIES
AS OF January 31, 2020

| | Number of Contracts | Tax Billed | Assessment | Tax Based on Assessment at Year Rate | Difference |
|-----------|------------------------|----------------|--------------------|--|-----------------|
| 2016 Year | 536 | \$7,366,511.87 | \$1,335,747,347.00 | \$58,645,093.75 | (51,278,581.88) |
| 2017 Year | 519 | \$7,377,096.01 | \$1,454,988,091.00 | \$60,118,772.45 | (52,741,676.44) |
| 2018 Year | 507 | \$6,757,220.86 | \$1,449,431,157.00 | \$59,011,605.69 | (52,254,384.83) |
| 2019 Year | 459 | \$9,229,843.45 | \$1,288,040,691.00 | \$52,479,626.75 | (43,249,783.30) |
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SHELBY COUNTY TRUSTEE
SUMMARY OF SCHOOL DEBT SERVICE
AS OF January 31, 2020

| | Tax Billed |
|-----------|----------------|
| 2016 Year | \$9,434,574.06 |
| 2017 Year | \$9,124,643.83 |
| 2018 Year | \$8,253,744.70 |
| 2019 Year | \$7,716,392.44 |
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|------------------------|-----------------|
| NET 2016 TAX ABATEMENT | (41,844,007.82) |
| NET 2017 TAX ABATEMENT | (43,617,032.61) |
| NET 2018 TAX ABATEMENT | (44,000,640.13) |
| NET 2019 TAX ABATEMENT | (35,533,390.86) |

**SHELBY COUNTY TRUSTEE
DEBT SERVICE MUNICIPALITY BREAKDOWN**

2016 Year

| January 31, 2020 | Number of Receivables | Tax Billed |
|--|-----------------------|-----------------------|
| Downtown Memphis Commission | 44 | \$749,601.35 |
| EDGE - Memphis | 249 | \$8,123,784.89 |
| EDGE - Shelby | 1 | \$109,250.00 |
| Industrial Development of Arlington | 14 | \$147,475.42 |
| Industrial Development of Bartlett | 9 | \$151,221.82 |
| Industrial Development of Collierville | 2 | \$35,614.54 |
| Industrial Development of Germantown | 5 | \$44,800.86 |
| Industrial Development of Millington | 1 | \$72,825.18 |
| Health & Education Board - Memphis | 0 | \$0.00 |
| Health & Education Board -Millington | 0 | \$0.00 |
| Health & Education Board - Shelby | 0 | \$0.00 |
| Miscellaneous Contracts | 0 | \$0.00 |
| Total | 325 | \$9,434,574.06 |

2018 Year

| January 31, 2020 | Number of Receivables | Tax Billed |
|--|-----------------------|-----------------------|
| Downtown Memphis Commission | 48 | \$1,114,992.88 |
| EDGE - Memphis | 213 | \$6,485,195.10 |
| EDGE - Shelby | 1 | \$110,099.25 |
| Industrial Development of Arlington | 14 | \$149,305.45 |
| Industrial Development of Bartlett | 10 | \$127,040.81 |
| Industrial Development of Collierville | 4 | \$140,943.84 |
| Industrial Development of Germantown | 3 | \$46,784.13 |
| Industrial Development of Millington | 1 | \$79,383.24 |
| Health & Education Board - Memphis | 0 | \$0.00 |
| Health & Education Board -Millington | 0 | \$0.00 |
| Health & Education Board - Shelby | 0 | \$0.00 |
| Miscellaneous Contracts | 0 | \$0.00 |
| Total | 294 | \$8,253,744.70 |

2017 Year

| January 31, 2020 | Number of Receivables | Tax Billed |
|--|-----------------------|-----------------------|
| Downtown Memphis Commission | 46 | \$862,600.75 |
| EDGE - Memphis | 230 | \$7,709,570.63 |
| EDGE - Shelby | 1 | \$111,730.35 |
| Industrial Development of Arlington | 15 | \$161,343.44 |
| Industrial Development of Bartlett | 10 | \$128,865.75 |
| Industrial Development of Collierville | 2 | \$34,567.59 |
| Industrial Development of Germantown | 2 | \$35,406.03 |
| Industrial Development of Millington | 1 | \$80,559.29 |
| Health & Education Board - Memphis | 0 | \$0.00 |
| Health & Education Board -Millington | 0 | \$0.00 |
| Health & Education Board - Shelby | 0 | \$0.00 |
| Miscellaneous Contracts | 0 | \$0.00 |
| Total | 307 | \$9,124,643.83 |

2019 Year

| January 31, 2020 | Number of Receivables | Tax Billed |
|--|-----------------------|-----------------------|
| Downtown Memphis Commission | 44 | \$1,160,709.24 |
| EDGE - Memphis | 198 | \$5,861,688.03 |
| EDGE - Shelby | 1 | \$110,099.25 |
| Industrial Development of Arlington | 13 | \$123,247.19 |
| Industrial Development of Bartlett | 9 | \$113,660.54 |
| Industrial Development of Collierville | 5 | \$164,322.09 |
| Industrial Development of Germantown | 3 | \$103,282.86 |
| Industrial Development of Millington | 1 | \$79,383.24 |
| Health & Education Board - Memphis | 0 | \$0.00 |
| Health & Education Board -Millington | 0 | \$0.00 |
| Health & Education Board - Shelby | 0 | \$0.00 |
| Miscellaneous Contracts | 0 | \$0.00 |
| Total | 274 | \$7,716,392.44 |

**SHELBY COUNTY TRUSTEE
IN-LIEU PROPERTIES MUNICIPALITY BREAKDOWN**

| 2016 Year | | Tax Based on | | | | Percentage |
|--|---------------------|-----------------------|---------------------------|-------------------------|--------------------------|---------------------|
| January 31, 2020 | Number of Contracts | Tax Billed | Assessment | Assessment at Year Rate | Difference | Tax Billed of Whole |
| Downtown Memphis Commission | 129 | \$2,272,238.41 | \$272,371,195 | \$11,902,621.22 | (9,630,382.81) | 30.85% |
| EDGE - Memphis | 267 | \$3,327,475.87 | \$797,372,631 | \$34,845,183.97 | (31,517,708.10) | 45.17% |
| EDGE - Shelby | 2 | \$89,626.95 | \$10,937,680 | \$477,976.62 | (388,349.67) | 1.22% |
| Industrial Development of Arlington (Shelby County Taxes) | 0 | \$28,979.27 | \$0 | \$589,901.71 | (560,922.44) | 0.39% |
| Industrial Development of Bartlett (Shelby County Taxes) | 13 | \$309,135.10 | \$40,905,935 | \$1,787,589.36 | (1,478,454.26) | 4.20% |
| Industrial Development of Collierville (Shelby County Taxes) | 10 | \$90,032.28 | \$53,973,878 | \$2,358,658.47 | (2,268,626.19) | 1.22% |
| Industrial Development of Germantown (Shelby County Taxes) | 5 | \$67,029.11 | \$8,314,158 | \$363,328.70 | (296,299.59) | 0.91% |
| Industrial Development of Millington (Shelby County Taxes) | 0 | \$11,092.37 | \$0 | \$291,300.70 | (280,208.33) | 0.15% |
| Industrial Development of Arlington (Arlington Taxes) | 14 | \$10,752.83 | \$13,498,895 | \$155,237.29 | (144,484.46) | 0.15% |
| Industrial Development of Millington (Millington Taxes) | 1 | \$29,380.74 | \$6,665,920 | \$101,988.58 | (72,607.84) | 0.40% |
| Health & Education Board - Memphis | 69 | \$836,484.26 | \$93,049,895 | \$4,066,280.41 | (3,229,796.15) | 11.36% |
| Health & Education Board - Millington (Millington Taxes) | 0 | \$7,938.00 | \$0 | \$15,708.82 | (7,770.82) | 0.11% |
| Health & Education Board - Shelby (Shelby County Taxes) | 16 | \$250,886.68 | \$31,360,960 | \$1,370,473.95 | (1,119,587.27) | 3.41% |
| Miscellaneous Contracts | 10 | \$35,460.00 | \$7,296,200 | \$318,843.94 | (283,383.94) | 0.48% |
| Total | 536 | \$7,366,511.87 | \$1,335,747,347.00 | \$58,645,093.75 | (\$51,278,581.88) | 100.00% |

| 2018 Year | | Tax Based on | | | | Percentage |
|--|---------------------|-----------------------|---------------------------|-------------------------|--------------------------|---------------------|
| January 31, 2020 | Number of Contracts | Tax Billed | Assessment | Assessment at Year Rate | Difference | Tax Billed of Whole |
| Downtown Memphis Commission | 122 | \$2,108,549.56 | \$335,667,680 | \$13,594,541.04 | (11,485,991.48) | 31.20% |
| EDGE - Memphis | 238 | \$2,750,464.86 | \$763,030,233 | \$30,902,724.44 | (28,152,259.58) | 40.70% |
| EDGE - Shelby | 2 | \$83,157.68 | \$12,089,200 | \$489,612.60 | (406,454.92) | 1.23% |
| Industrial Development of Arlington (Shelby County Taxes) | 0 | \$33,543.29 | \$0 | \$603,840.78 | (570,297.49) | 0.50% |
| Industrial Development of Bartlett (Shelby County Taxes) | 14 | \$314,516.34 | \$41,672,205 | \$1,687,724.30 | (1,373,207.96) | 4.65% |
| Industrial Development of Collierville (Shelby County Taxes) | 13 | \$251,361.01 | \$95,296,206 | \$3,859,496.34 | (3,608,135.33) | 3.72% |
| Industrial Development of Germantown (Shelby County Taxes) | 4 | \$100,524.48 | \$7,875,479 | \$318,956.90 | (218,432.42) | 1.49% |
| Industrial Development of Millington (Shelby County Taxes) | 0 | \$10,280.12 | \$0 | \$317,532.96 | (307,252.84) | 0.15% |
| Industrial Development of Arlington (Arlington Taxes) | 15 | \$12,632.29 | \$14,909,649 | \$171,460.96 | (158,828.67) | 0.19% |
| Industrial Development of Millington (Millington Taxes) | 1 | \$33,872.82 | \$7,840,320 | \$119,956.90 | (86,084.08) | 0.50% |
| Health & Education Board - Memphis | 72 | \$785,062.79 | \$125,499,305.00 | \$5,082,721.85 | (4,297,659.06) | 11.62% |
| Health & Education Board - Millington (Millington Taxes) | 0 | \$7,938.00 | \$0 | \$18,225.97 | (10,287.97) | 0.12% |
| Health & Education Board - Shelby (Shelby County Taxes) | 16 | \$229,857.62 | \$36,517,360 | \$1,478,953.08 | (1,249,095.46) | 3.40% |
| Miscellaneous Contracts | 10 | \$35,460.00 | \$9,033,520 | \$365,857.56 | (330,397.56) | 0.52% |
| Total | 507 | \$6,757,220.86 | \$1,449,431,157.00 | \$59,011,605.69 | (\$52,254,384.83) | 100.00% |

| 2017 Year | | Tax Based on | | | | Percentage |
|--|---------------------|-----------------------|---------------------------|-------------------------|--------------------------|---------------------|
| January 31, 2020 | Number of Contracts | Tax Billed | Assessment | Assessment at Year Rate | Difference | Tax Billed of Whole |
| Downtown Memphis Commission | 127 | \$2,102,884.11 | \$319,439,700 | \$13,128,971.67 | (11,026,087.56) | 28.51% |
| EDGE - Memphis | 253 | \$3,545,154.38 | \$813,048,340 | \$33,416,286.77 | (29,871,132.39) | 48.06% |
| EDGE - Shelby | 2 | \$84,294.46 | \$11,800,120 | \$484,984.93 | (400,690.47) | 1.14% |
| Industrial Development of Arlington (Shelby County Taxes) | 0 | \$27,409.88 | \$0 | \$645,373.78 | (617,963.90) | 0.37% |
| Industrial Development of Bartlett (Shelby County Taxes) | 14 | \$310,163.22 | \$41,506,330 | \$1,705,910.16 | (1,395,746.94) | 4.20% |
| Industrial Development of Collierville (Shelby County Taxes) | 10 | \$208,918.30 | \$84,818,043 | \$3,486,021.57 | (3,277,103.27) | 2.83% |
| Industrial Development of Germantown (Shelby County Taxes) | 4 | \$39,111.75 | \$5,876,793 | \$241,536.19 | (202,424.44) | 0.53% |
| Industrial Development of Millington (Shelby County Taxes) | 0 | \$10,432.41 | \$0 | \$322,237.15 | (311,804.74) | 0.14% |
| Industrial Development of Arlington (Arlington Taxes) | 15 | \$10,852.83 | \$15,702,525 | \$180,579.04 | (169,726.21) | 0.15% |
| Industrial Development of Millington (Millington Taxes) | 1 | \$33,872.82 | \$7,840,320 | \$119,956.90 | (86,084.08) | 0.46% |
| Health & Education Board - Memphis | 67 | \$726,364.45 | \$111,984,400 | \$4,602,558.84 | (3,876,194.39) | 9.85% |
| Health & Education Board - Millington (Millington Taxes) | 0 | \$7,938.00 | \$0 | \$18,225.97 | (10,287.97) | 0.11% |
| Health & Education Board - Shelby (Shelby County Taxes) | 16 | \$234,239.40 | \$33,938,000 | \$1,394,851.80 | (1,160,612.40) | 3.18% |
| Miscellaneous Contracts | 10 | \$35,460.00 | \$9,033,520 | \$371,277.67 | (335,817.67) | 0.48% |
| Total | 519 | \$7,377,096.01 | \$1,454,988,091.00 | \$60,118,772.45 | (\$52,741,676.44) | 100.00% |

| 2019 Year | | Tax Based on | | | | Percentage |
|--|---------------------|-----------------------|---------------------------|-------------------------|--------------------------|---------------------|
| January 31, 2020 | Number of Contracts | Tax Billed | Assessment | Assessment at Year Rate | Difference | Tax Billed of Whole |
| Downtown Memphis Commission | 121 | \$2,379,614.63 | \$343,195,060 | \$13,899,399.93 | (11,519,785.30) | 25.78% |
| EDGE - Memphis | 207 | \$2,673,080.37 | \$630,372,291 | \$25,530,077.79 | (22,856,997.42) | 28.96% |
| EDGE - Shelby | 2 | \$83,157.68 | \$12,089,200 | \$489,612.60 | (406,454.92) | 0.90% |
| Industrial Development of Arlington (Shelby County Taxes) | 0 | \$51,976.01 | \$0 | \$519,688.59 | (467,712.58) | 0.56% |
| Industrial Development of Bartlett (Shelby County Taxes) | 9 | \$11,319.31 | \$11,418,123 | \$462,433.98 | (451,114.67) | 0.12% |
| Industrial Development of Collierville (Shelby County Taxes) | 13 | \$2,222,331.83 | \$97,527,701 | \$3,949,871.89 | (1,727,540.06) | 24.08% |
| Industrial Development of Germantown (Shelby County Taxes) | 3 | \$267,911.05 | \$16,813,394 | \$680,942.46 | (413,031.41) | 2.90% |
| Industrial Development of Millington (Shelby County Taxes) | 0 | \$10,280.12 | \$0 | \$317,532.96 | (307,252.84) | 0.11% |
| Industrial Development of Arlington (Arlington Taxes) | 15 | \$21,036.35 | \$12,831,817 | \$175,795.89 | (154,759.54) | 0.23% |
| Industrial Development of Millington (Millington Taxes) | 1 | \$33,872.82 | \$7,840,320 | \$119,956.90 | (86,084.08) | 0.37% |
| Health & Education Board - Memphis | 64 | \$873,997.57 | \$115,536,665 | \$4,679,234.93 | (3,805,237.36) | 9.47% |
| Health & Education Board - Millington (Millington Taxes) | 0 | \$7,938.00 | \$0 | \$18,225.97 | (10,287.97) | 0.09% |
| Health & Education Board - Shelby (Shelby County Taxes) | 14 | \$557,867.71 | \$31,382,600 | \$1,270,995.30 | (713,127.59) | 6.04% |
| Miscellaneous Contracts | 10 | \$35,460.00 | \$9,033,520 | \$365,857.56 | (330,397.56) | 0.38% |
| Total | 459 | \$9,229,843.45 | \$1,288,040,691.00 | \$52,479,626.75 | (\$43,249,783.30) | 100.00% |