

Second Quarter Report
For Fiscal Year Ending June 30, 2022
Presented January 19, 2022



REGINA MORRISON NEWMAN
SHELBY COUNTY TRUSTEE

TOTAL RECEIPTS NET OF REFUNDS AND COMMISSIONS TOWARD BUDGETED FORECAST – CASH BASIS FISCAL YEAR ENDING JUNE 30, 2022 AS OF DECEMBER 31, 2021

County Only Receipts

	Current Month to Date Collections	Year to Date Collections	Receipts Forecast	Remaining to Collect	Percentage Collected
Property Tax Revenue					
Realty, Personality, and SAP Current Tax Year	\$ 287,834,522	\$ 385,773,549	\$ 791,084,563	\$ 405,311,014	48.77%
Realty, Personality, and SAP Prior Tax Years	20,162	8,956,229	18,000,000	9,043,771	49.76%
Subtotal	<u>\$ 287,854,684</u>	<u>\$ 394,729,778</u>	<u>\$ 809,084,563</u>	<u>\$ 414,354,785</u>	<u>48.79%</u>
Rural School Bonds	\$ 3,690	\$ 6,875	\$ -	(6,875)	0.00%
Total Property Tax	<u>\$ 287,858,375</u>	<u>\$ 394,736,653</u>	<u>\$ 809,084,563</u>	<u>\$ 414,347,910</u>	<u>48.79%</u>
Other Local Taxes					
Interest on Delinquent Taxes	\$ 695,183	\$ 3,413,495	\$ 5,940,000	2,526,505	57.47%
MLG&W In Lieu of Tax	5,690,783	5,690,783	6,840,000	1,149,217	83.20%
Exempt In Lieu of Tax	549,287	388,378	7,600,000	7,211,622	5.11%
25% Debt Service (PILOT - In Lieu of Tax)	118,049	135,963	7,900,000	7,764,037	1.72%
TVA In Lieu of Tax	3,164	18,982	37,965	18,983	50.00%
Coal & Mineral Severance Tax	-	62,529	135,000	72,471	46.32%
County Revenue (Gross Receipts Tax) / Marriage License	322,046	3,169,330	16,885,000	13,715,670	18.77%
Hotel Motel Tax	1,338,427	9,025,179	18,000,000	8,974,821	50.14%
Car Rental Tax	315,052	1,419,059	2,500,000	1,080,941	56.76%
Wheel Tax	2,449,236	17,651,470	34,865,755	17,214,285	50.63%
Total Other Local Taxes	<u>\$ 11,481,226</u>	<u>\$ 40,975,168</u>	<u>\$ 100,703,720</u>	<u>\$ 59,728,552</u>	<u>40.69%</u>
Sales Tax Revenue (includes Telecommunications Tax)					
Shelby County	836,718	5,339,330	9,833,000	4,493,670	54.30%
Total Sales Tax	<u>\$ 836,718</u>	<u>\$ 5,339,330</u>	<u>\$ 9,833,000</u>	<u>\$ 4,493,670</u>	<u>54.30%</u>

TOTAL RECEIPTS NET OF REFUNDS AND COMMISSIONS TOWARD BUDGETED FORECAST – CASH BASIS FISCAL YEAR ENDING JUNE 30, 2022 AS OF DECEMBER 31, 2021

County Only Receipts Continued

Tax Incremental Financing (TIFs)									
Uptown Redevelopment County	\$	516,307	\$	673,486	\$	1,145,172	\$	471,686	58.81%
Uptown 2 TIF		-		-		-		-	0.00%
Uptown 3 TIF		-		-		-		-	0.00%
Highland Redevelopment County		4,878		5,559		130,624		125,065	4.26%
Binghampton TIF		276,056		276,056		-		(276,056)	0.00%
Graceland TIF		-		-		709,689		709,689	0.00%
Highland UNDC TIF		-		-		197,301		197,301	0.00%
Lakeland TIF		-		-		-		-	0.00%
Millington TIF County		-		-		52,201		52,201	0.00%
Uptown Redevelopment CRA	\$	1,978,235	\$	2,582,751	\$	4,692,982	\$	2,110,231	55.03%
Uptown 2 TIF CRA		-		-		-		-	0.00%
Uptown 3 TIF CRA		-		-		-		-	0.00%
Highland Redevelopment CRA		18,693		21,300		537,160		515,860	3.97%
Binghampton TIF CRA		1,094,514		1,094,514		-		(1,094,514)	0.00%
Graceland TIF CRA		-		-		724,458		724,458	0.00%
Highland UNDC TIF CRA		-		-		315,936		315,936	0.00%
Lakeland TIF CRA		-		-		-		-	0.00%
Millington TIF CRA		-		-		314,476		314,476	0.00%
Grand Total TIFs	\$	3,888,684	\$	4,653,667	\$	8,820,000	\$	4,166,333	52.76%

**TOTAL RECEIPTS NET OF REFUNDS AND COMMISSIONS TOWARD
BUDGETED FORECAST – CASH BASIS
FISCAL YEAR ENDING JUNE 30, 2022
AS OF DECEMBER 31, 2021**

County Only Receipts Continued

	Current Month Collections	Year to Date Collections	Receipts Forecast	Amount Remaining to Collect	Percentage Collected
Mixed Drink Tax					
Shelby County	\$ 3,401	\$ 27,396	\$ 38,000	\$ 10,604	72.10%
Total Mixed Drink	\$ 3,401	\$ 27,396	\$ 38,000	\$ 10,604	72.10%
Alcoholic Beverage Tax					
Shelby County	\$ 409	\$ 562,340	\$ 1,300,000	\$ 737,660	43.26%
Total Alcoholic Beverage	\$ 409	\$ 562,340	\$ 1,300,000	\$ 737,660	43.26%
Receipts From State Sources					
State Income Tax	\$ -	\$ 480,291	\$ -	\$ (480,291)	0.00%
Gasoline Tax	1,057,102	6,812,441	12,500,000	5,687,559	54.50%
Beer Tax	-	10,094	18,000	7,906	56.08%
County Partnership Fund	11,099	112,939	144,714	31,775	78.04%
Excise Tax on Banks	-	-	2,500,000	2,500,000	0.00%
TVA Replacement Sales Tax	-	1,744,816	7,500,000	5,755,184	23.26%
Total State Receipts	\$ 1,068,202	\$ 9,160,581	\$ 22,662,714	\$ 13,502,133	40.42%
Other Fees and Collections					
Other Elected Official Fees	\$ 175,709	\$ 1,198,332	\$ 3,700,000	\$ 2,501,668	32.39%
Excess Fees from Elected Officials	2,697,162	18,046,751	33,700,000	15,653,249	53.55%
Total Other Fees	\$ 2,872,871	\$ 19,245,083	\$ 37,400,000	\$ 18,154,917	51.46%
COUNTY ONLY - TOTAL ALL RECEIPTS	\$ 308,009,885	\$ 474,700,218	\$ 989,841,997	\$ 515,141,779	47.96%

**TOTAL RECEIPTS NET OF REFUNDS AND COMMISSIONS TOWARD
BUDGETED FORECAST – CASH BASIS
FISCAL YEAR ENDING JUNE 30, 2022
AS OF DECEMBER 31, 2021**

Other Entities Receipts

Sales Tax Revenue (includes Telecommunications Tax)						
Cities	17,135,281	103,596,753	179,488,000	75,891,247	57.72%	
Municipal Schools	4,112,760	25,101,154	38,851,200	13,750,046	64.61%	
Shelby County Schools	13,768,806	84,034,299	137,683,200	53,648,901	61.03%	
Total Sales Tax	\$ 35,016,847	\$ 212,732,206	\$ 356,022,400	\$ 143,290,194	59.75%	
Mixed Drink Tax						
Shelby County Schools	387,473	2,465,909	4,164,000	1,698,091	59.22%	
Total Mixed Drink	\$ 387,473	\$ 2,465,909	\$ 4,164,000	\$ 1,698,091	59.22%	
Alcoholic Beverage Tax						
Memphis	175	241,003	557,000	315,997	43.27%	
Total Alcoholic Beverage	\$ 175	\$ 241,003	\$ 557,000	\$ 315,997	43.27%	
OTHER ENTITIES - TOTAL ALL RECEIPTS	\$ 35,404,495	\$ 215,439,118	\$ 360,743,400	\$ 145,304,282	59.72%	
GRAND TOTAL ALL RECEIPTS	\$ 343,414,381	\$ 690,139,336	\$ 1,350,585,397	\$ 660,446,061	51.10%	

FINANCIAL HIGHLIGHTS – AMOUNTS OF PROPERTY TAXES & PILOTS BILLED AND COLLECTED – ALL TYPES AS OF DECEMBER 31ST EACH YEAR

Net Property Taxes & PILOTS Collected

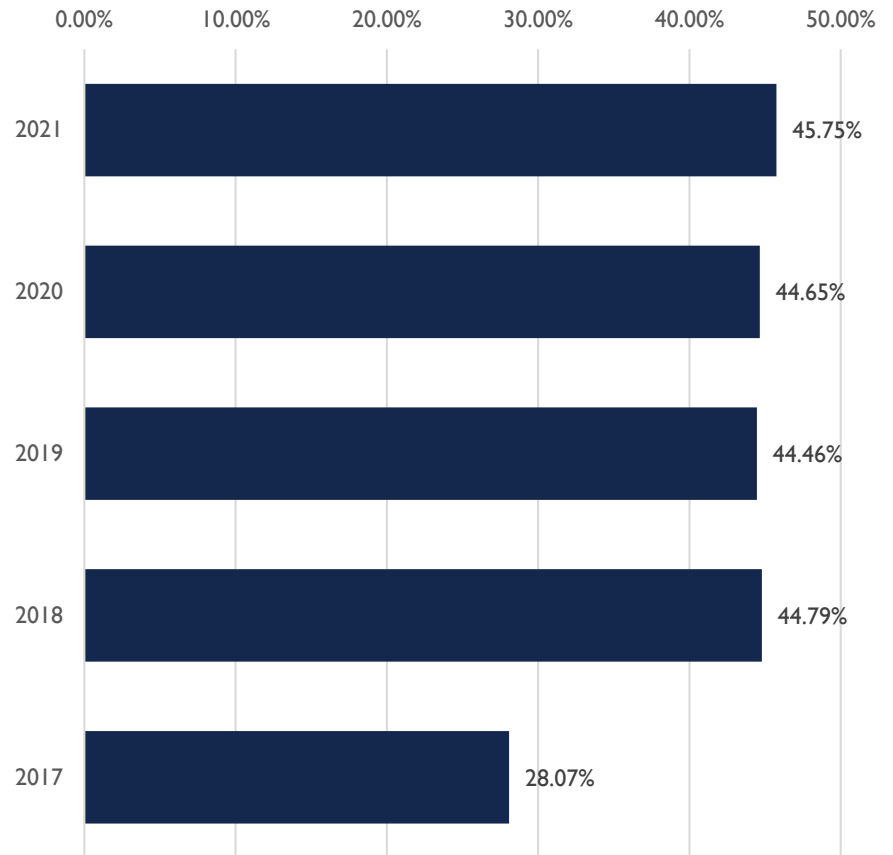
As of Dec. 31	Tax Year	
2021	2021	\$397,458,995
2020	2020	\$373,681,453
2019	2019	\$369,837,243
2018	2018	\$372,582,824
2017	2017	\$235,051,244

Current Billed

As of Dec. 31	Tax Year	
2021	2021	\$868,772,940
2020	2020	\$836,938,262
2019	2019	\$831,808,159
2018	2018	\$831,866,799
2017	2017	\$837,256,676

Remaining Property Taxes to be Collected

As of Dec. 31	Tax Year	
2021	2021	\$471,313,945
2020	2020	\$463,256,810
2019	2019	\$461,970,916
2018	2018	\$459,283,975
2017	2017	\$602,205,432



FINANCIAL HIGHLIGHTS – AMOUNTS OF PROPERTY TAXES & PILOTS BILLED AND COLLECTED – REALTY AS OF DECEMBER 31ST EACH YEAR

Net Realty Taxes Collected

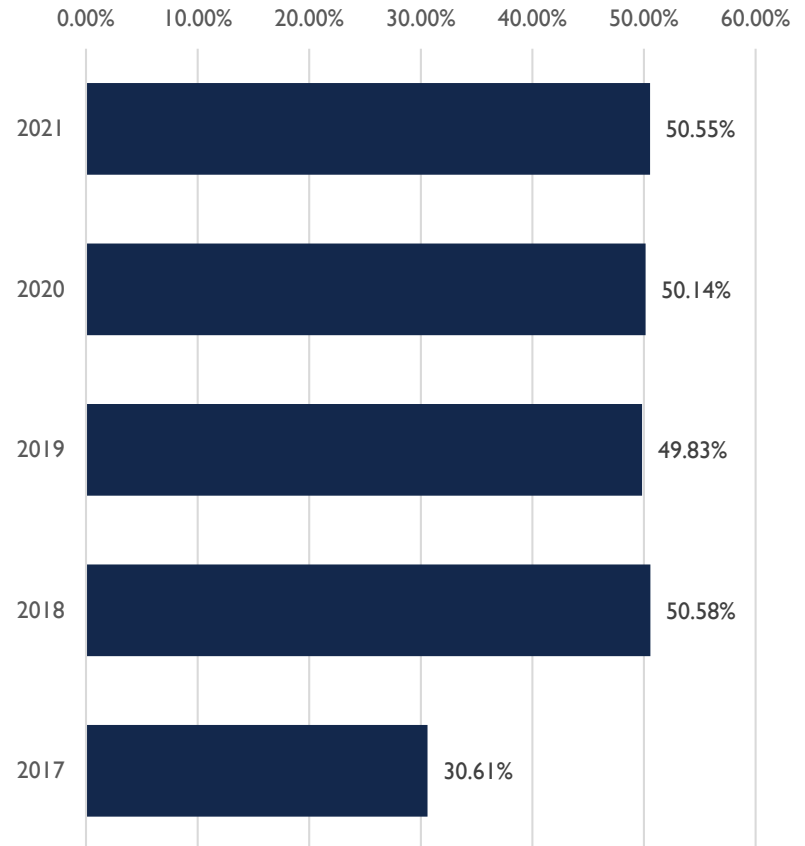
As of Dec. 31	Tax Year	
2021	2021	\$382,129,367
2020	2020	\$359,785,063
2019	2019	\$355,272,975
2018	2018	\$356,813,189
2017	2017	\$218,393,470

Current Billed

As of Dec. 31	Tax Year	
2021	2021	\$756,005,316
2020	2020	\$717,572,652
2019	2019	\$712,980,785
2018	2018	\$705,491,224
2017	2017	\$713,538,872

Remaining Realty Taxes to be Collected

As of Dec. 31	Tax Year	
2021	2021	\$373,875,949
2020	2020	\$357,787,588
2019	2019	\$357,707,810
2018	2018	\$348,678,034
2017	2017	\$495,145,403



FINANCIAL HIGHLIGHTS – AMOUNTS OF PROPERTY TAXES & PILOTS BILLED AND COLLECTED – PERSONALTY AS OF DECEMBER 31ST EACH YEAR

Net Personalty Taxes Collected

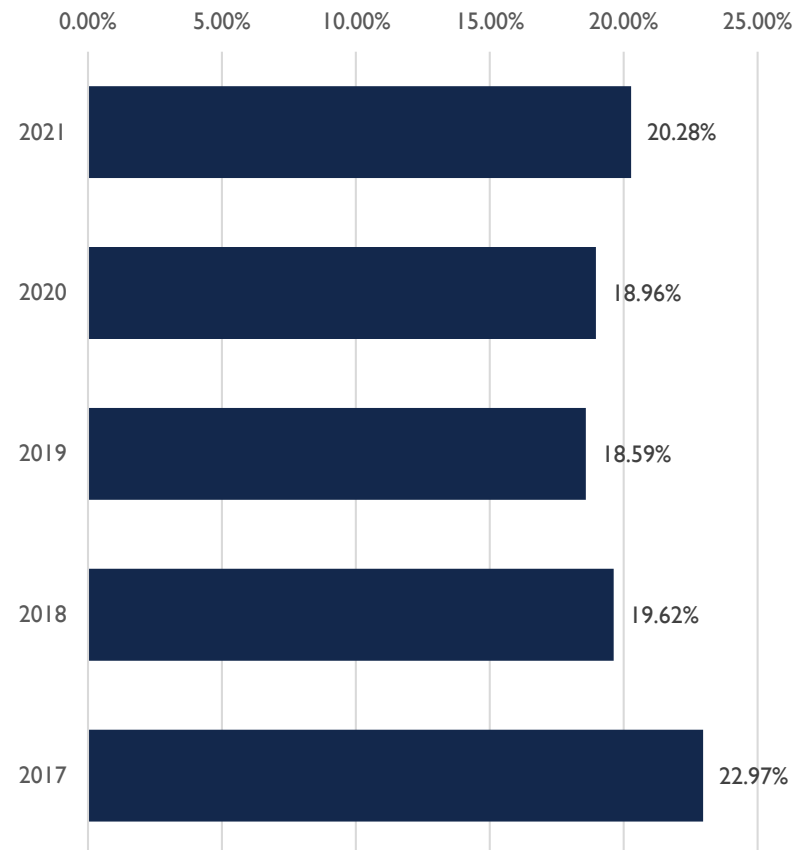
As of Dec. 31	Tax Year	
2021	2021	\$12,522,743
2020	2020	\$11,763,497
2019	2019	\$11,216,452
2018	2018	\$12,580,907
2017	2017	\$14,431,230

Current Billed

As of Dec. 31	Tax Year	
2021	2021	\$61,758,370
2020	2020	\$62,035,840
2019	2019	\$60,344,077
2018	2018	\$64,110,519
2017	2017	\$62,839,032

Remaining Personalty Taxes to be Collected

As of Dec. 31	Tax Year	
2021	2021	\$49,235,627
2020	2020	\$50,272,343
2019	2019	\$49,127,626
2018	2018	\$51,529,612
2017	2017	\$48,407,802



FINANCIAL HIGHLIGHTS – AMOUNTS OF PROPERTY TAXES & PILOTS BILLED AND COLLECTED – SAP – STATE ASSESSED PROPERTIES AS OF DECEMBER 31ST EACH YEAR

Net SAP Taxes Collected

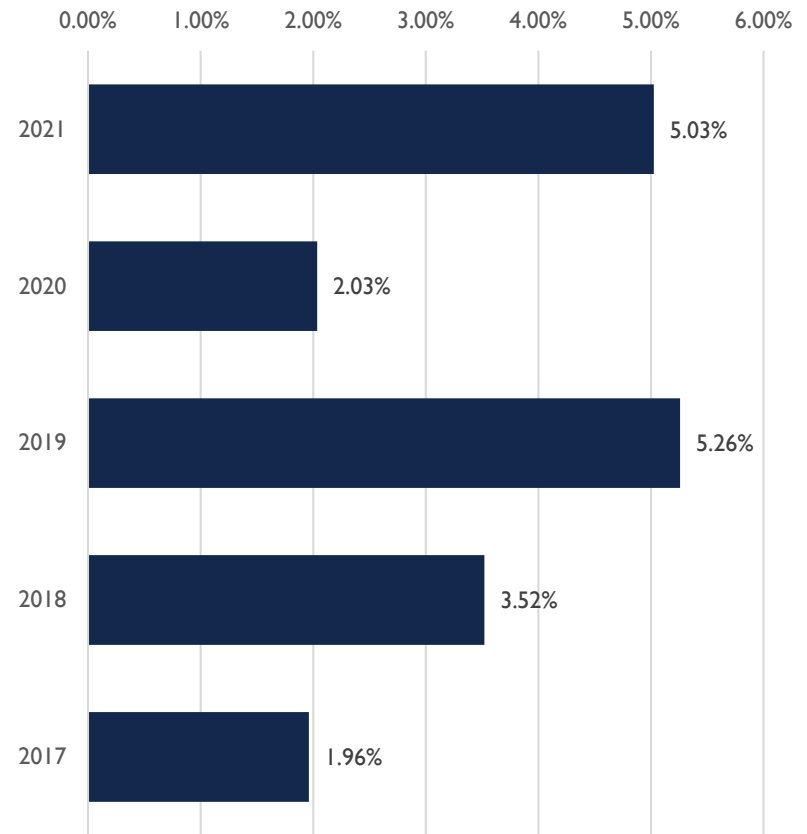
As of Dec. 31	Tax Year	
2021	2021	\$2,244,325
2020	2020	\$993,449
2019	2019	\$2,605,083
2018	2018	\$1,830,706
2017	2017	\$1,034,046

Current Billed

As of Dec. 31	Tax Year	
2021	2021	\$44,658,474
2020	2020	\$48,819,521
2019	2019	\$49,536,560
2018	2018	\$52,006,761
2017	2017	\$52,707,458

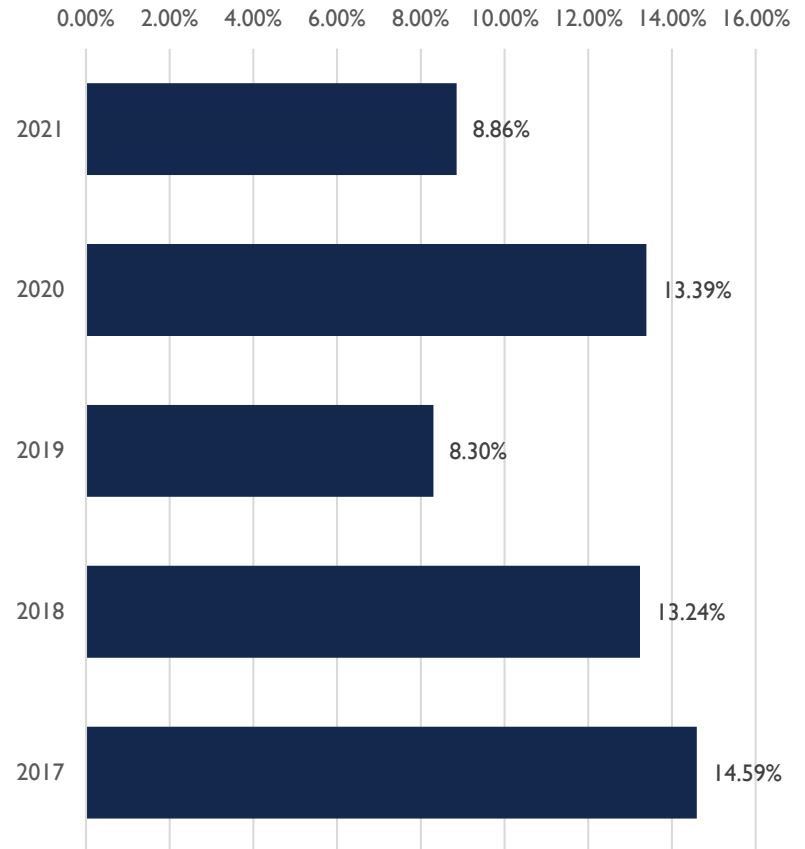
Remaining SAP Taxes to be Collected

As of Dec. 31	Tax Year	
2021	2021	\$42,414,170
2020	2020	\$47,826,072
2019	2019	\$46,931,477
2018	2018	\$50,176,055
2017	2017	\$51,673,412



FINANCIAL HIGHLIGHTS – AMOUNTS OF PROPERTY TAXES & PILOTS BILLED AND COLLECTED – INL (IN LIEU/PILOT) AS OF DECEMBER 31ST OF EACH YEAR

Net INL Taxes Collected		
As of Dec. 31	Tax Year	
2021	2021	\$562,560
2020	2020	\$1,139,444
2019	2019	\$742,733
2018	2018	\$1,358,021
2017	2017	\$1,192,498
Current Billed		
As of Dec. 31	Tax Year	
2021	2021	\$6,350,779
2020	2020	\$8,510,250
2019	2019	\$8,946,737
2018	2018	\$10,258,295
2017	2017	\$8,171,314
Remaining INL Taxes to be Collected		
As of Dec. 31	Tax Year	
2021	2021	\$5,788,219
2020	2020	\$7,370,806
2019	2019	\$8,204,004
2018	2018	\$8,900,274
2017	2017	\$6,978,816



REVENUE ANALYSIS FOR SALES TAX* (NET OF COMMISSIONS) CASH BASIS FISCAL YEARS 2016-2022 YEAR TO DATE - AS OF DECEMBER 31ST

Year**	Arlington	Changes over previous year	Bartlett	Changes over previous year	Collierville	Changes over previous year	Germantown	Changes over previous year	Lakeland	Changes over previous year	Memphis	Changes over previous year	Millington	Changes over previous year	Total To Cities	Changes over previous year
2016-2017	560,635.74	-14.76%	4,783,308.99	0.80%	5,294,216.59	3.67%	3,069,475.48	5.27%	389,923.10	-2.77%	60,936,480.94	1.97%	1,645,852.07	1.55%	76,679,892.91	1.95%
2017-2018	683,814.86	21.97%	4,548,322.87	-4.91%	5,089,120.20	-3.87%	3,327,887.83	8.42%	339,993.36	-12.81%	61,693,078.82	1.24%	1,801,595.08	9.46%	77,483,813.02	1.05%
2018-2019	798,858.07	16.82%	4,776,640.57	5.02%	5,709,442.35	12.19%	3,688,982.37	10.85%	414,084.07	21.79%	63,700,563.84	3.25%	1,837,400.56	1.99%	80,925,971.83	4.44%
2019-2020	879,140.71	10.05%	5,021,395.64	5.12%	5,927,307.45	3.82%	3,917,902.55	6.21%	433,207.49	4.62%	66,840,553.32	4.93%	1,923,513.44	4.69%	84,943,020.60	4.96%
2020-2021	1,204,101.06	36.96%	5,460,570.51	8.75%	6,712,848.00	13.25%	3,943,571.38	0.66%	559,323.72	29.11%	68,905,330.14	3.09%	2,108,212.19	9.60%	88,893,957.00	4.65%
2021-2022	1,544,168.70	28.24%	6,280,269.13	15.01%	7,606,725.68	13.32%	4,996,514.69	26.70%	671,998.17	20.14%	79,517,487.49	15.40%	2,363,863.30	12.13%	102,981,027.16	15.85%

*Includes Agency Funds such as Memphis Grizzlies, Memphis Zoo, Redbirds, and Memphis TDZ. Schools do not receive an allocation of these sales tax funds.

**All amounts are for partial year

COMPARATIVE NET SALES TAX COLLECTION CASH BASIS AS OF DECEMBER 31ST OF EACH YEAR

Description	FYE 06/30/13 Through 12/31/2012	FYE 06/30/14 Through 12/31/2013	FYE 06/30/15 Through 12/31/2014	FYE 06/30/16 Through 12/31/2015	FYE 06/30/17 Through 12/31/2016	FYE 6/30/18 Through 12/31/2017	FYE 6/30/19 Through 12/31/2018	FYE 6/30/20 Through 12/31/2019	FYE 6/30/21 Through 12/31/2020	FYE 6/30/22 Through 12/31/2021
Net Sales Tax Collections Including Telecommunications Sales Tax										
Memphis City Schools	\$46,675,833.20	\$40,182,019.01								
Shelby County Schools	20,721,985.81	28,008,190.25	61,933,960.24	58,537,624.05	58,047,011.53	58,833,068.42	62,907,773.71	66,352,831.19	71,340,598.12	84,034,299.08
Arlington Schools			1,633,035.95	2,489,233.98	2,606,282.75	2,740,599.05	2,624,870.41	2,848,980.03	3,096,941.90	3,787,000.22
Bartlett Schools			2,851,930.23	4,158,571.90	4,319,193.82	4,619,474.19	5,014,798.73	5,336,458.05	5,657,696.79	6,613,608.51
Collierville Schools			2,414,257.78	3,944,364.84	4,068,163.73	4,424,560.52	4,804,160.96	5,413,922.77	5,787,121.21	6,864,620.01
Germantown Schools			1,736,571.34	2,947,193.87	3,012,360.75	3,147,641.27	3,370,204.02	3,649,448.78	3,882,733.13	4,594,602.58
Lakeland Schools			263,544.72	413,641.26	442,994.26	498,173.30	874,956.78	989,826.92	1,100,107.70	1,364,193.21
Millington Schools			908,288.00	1,373,879.88	1,336,365.96	1,359,897.22	1,417,754.10	1,480,436.77	1,580,827.04	1,877,129.80
Shelby County Government	2,205,026.25	2,418,314.41	2,530,059.10	2,401,810.68	2,078,835.23	2,672,419.33	3,671,319.42	3,850,700.76	4,425,508.19	5,339,330.03
Arlington	558,394.81	484,526.40	612,403.71	657,744.02	560,635.74	683,814.86	798,858.07	879,140.71	1,204,101.06	1,544,168.70
Bartlett	4,248,921.78	4,295,980.22	4,494,449.72	4,745,385.82	4,783,308.99	4,548,322.87	4,776,640.57	5,021,395.64	5,460,570.51	6,280,269.13
Collierville	4,587,385.62	4,680,793.65	4,941,227.38	5,106,867.03	5,294,216.59	5,089,120.20	5,709,442.35	5,927,307.45	6,712,848.00	7,606,725.68
Germantown	2,558,472.29	2,586,862.11	2,685,528.77	2,915,930.83	3,069,475.48	3,327,887.83	3,688,982.37	3,917,902.55	3,943,571.38	4,996,514.69
Lakeland	262,149.71	276,074.10	302,115.31	401,012.30	389,923.10	339,993.36	414,084.07	433,207.49	559,323.72	671,998.17
Memphis	52,617,588.02	53,643,291.91	55,659,333.08	59,762,121.14	60,936,480.94	61,693,078.82	63,700,563.84	66,840,553.32	68,905,330.14	79,517,487.49
Millington	1,583,927.04	1,515,676.92	1,620,476.82	1,620,753.11	1,645,852.07	1,801,595.08	1,837,400.56	1,923,513.44	2,108,212.19	2,363,863.30
Graceland						269,744.11	657,421.34	337,695.62	211,659.91	
Grizzlies	188,801.33	314,612.57	238,666.86	332,404.90	228,886.80	499,383.02	411,302.04	502,989.80	22,295.89	417,811.93
Redbirds/Sports Authority	246,266.18	252,605.52	230,761.85	213,338.68	200,985.87	210,965.91	186,787.70	231,102.73	4,552.38	197,913.68
Total	136,454,752.04	138,658,947.07	145,056,610.86	152,021,878.29	153,020,973.61	156,759,739.36	166,867,321.04	175,937,414.02	186,003,999.26	218,071,536.21

**ALLOCATED TO SHELBY COUNTY GOVERNMENT (NET)
CASH BASIS
ALL REVENUE TYPES
AS OF DECEMBER 31ST OF EACH YEAR**

General Government

As of Dec 31	Current Tax	Delinquent Tax	MLGW	All I & P	Other	Sales Tax	TVA Sales Tax	Total
2021	\$138,852,992	\$3,191,453	\$2,985,599	\$3,413,495	\$3,251,837	\$5,339,330	\$1,744,816	\$158,779,523
2020	\$131,840,491	\$3,625,405	\$3,150,459	\$3,401,582	\$9,758,834	\$4,425,508	\$2,002,887	\$158,205,166
2019	\$130,457,516	\$4,169,604	\$3,043,971	\$3,131,367	\$4,023,494	\$3,850,701	\$2,274,961	\$150,951,614
2018	\$133,050,666	\$4,554,106	\$0	\$3,476,821	\$4,716,469	\$3,671,319	\$2,313,853	\$151,783,233
2017	\$79,344,029	\$4,212,657	\$2,925,673	\$2,796,479	\$3,825,458	\$2,672,419	\$2,189,260	\$97,965,976

**ALLOCATED TO SHELBY COUNTY BOARD OF EDUCATION (NET)
CASH BASIS
ALL REVENUE TYPES
AS OF DECEMBER 31ST OF EACH YEAR**

Shelby County Schools

As of Dec 31	Current Tax	Delinquent Tax	MLGW	Other	Sales Tax	Total
2021	\$141,406,096	\$1,874,904	\$2,082,991	\$2,486,237	\$84,034,299	\$231,884,527
2020	\$135,655,075	\$3,730,300	\$2,279,986	\$980,665	\$71,340,598	\$213,986,624
2019	\$134,092,932	\$4,185,123	\$2,200,637	\$2,225,233	\$66,352,831	\$209,056,757
2018	\$134,516,009	\$3,996,345	\$0	\$2,112,242	\$62,907,783	\$203,532,379
2017	\$86,035,926	\$4,844,520	\$2,301,191	\$2,053,986	\$58,833,068	\$154,068,691

**ALLOCATED TO MUNICIPAL SCHOOLS* (NET)
CASH BASIS
ALL REVENUE TYPES
AS OF DECEMBER 31ST OF EACH YEAR**

Municipality Schools

As of Dec 31	Current Tax	Delinquent Tax	MLGW	Other	Sales Tax	Total
2021	\$42,238,184	\$560,037	\$622,192	\$6,072	\$25,101,154	\$68,527,640
2020	\$40,132,246	\$1,103,574	\$674,512	\$6,149	\$21,105,428	\$63,021,908
2019	\$39,850,423	\$1,243,756	\$653,997	\$5,635	\$19,719,073	\$61,472,884
2018	\$38,717,744	\$1,150,268	\$0	\$5,901	\$18,106,736	\$57,980,648
2017	\$24,379,385	\$1,372,780	\$652,083	\$6,078	\$16,790,346	\$43,200,672

**This includes school districts in: Arlington, Bartlett, Collierville, Germantown, Lakeland and Millington*

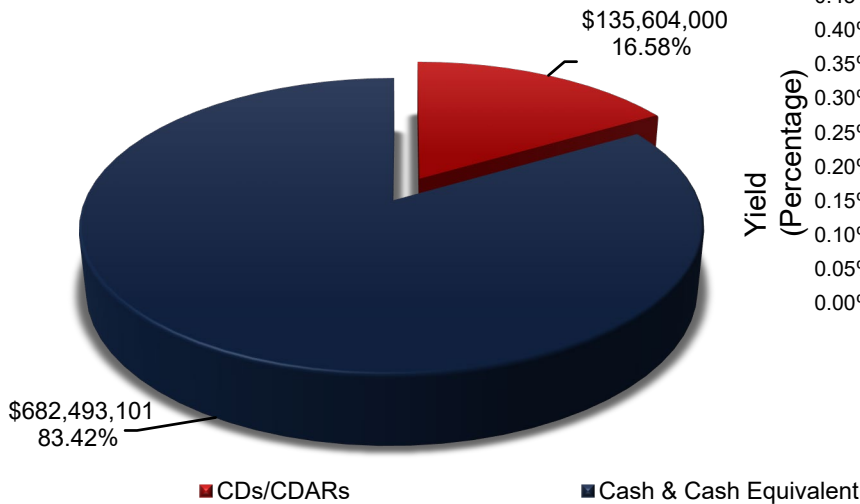
**ALLOCATED TO DEBT SERVICE (NET)
CASH BASIS
ALL REVENUE TYPES
AS OF DECEMBER 31ST OF EACH YEAR**

Debt Service

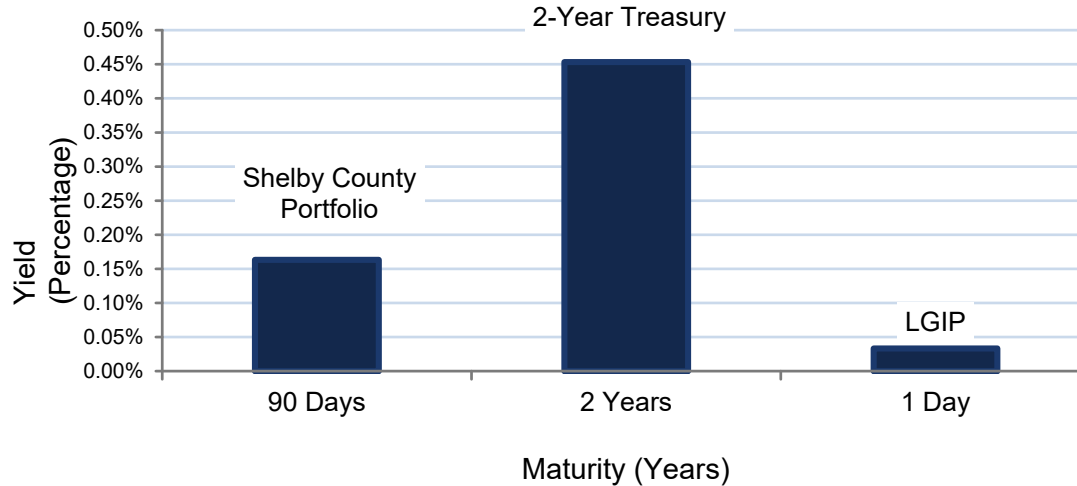
As of Dec 31	INL Debt Service				
	Current Tax	Delinquent Tax	Schools	Interest	Total
2021	\$63,827,585	\$1,346,055	\$135,963	\$0	\$65, 309,064
2020	\$55,606,193	\$1,529,082	\$790,556	\$0	\$57,925,831
2019	\$55,022,898	\$1,735,003	\$976,817	\$0	\$57,734,718
2018	\$55,363,364	\$2,197,436	\$1,209,587	\$0	\$58,770,387
2017	\$38,284,774	\$2,266,119	\$1,288,318	\$5,934	\$41,845,144

PORTFOLIO SNAPSHOT

Breakdown



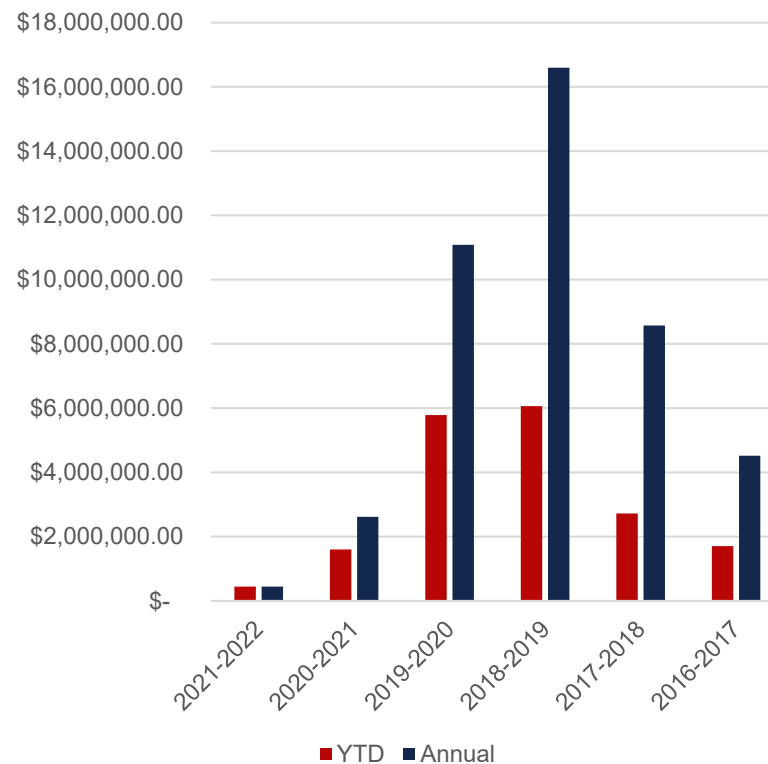
Yields



The Trustee's Portfolio (0.15%) continued to outperform the State's LGIP (0.04%) by 11 basis points in December.

INVESTMENT INTEREST

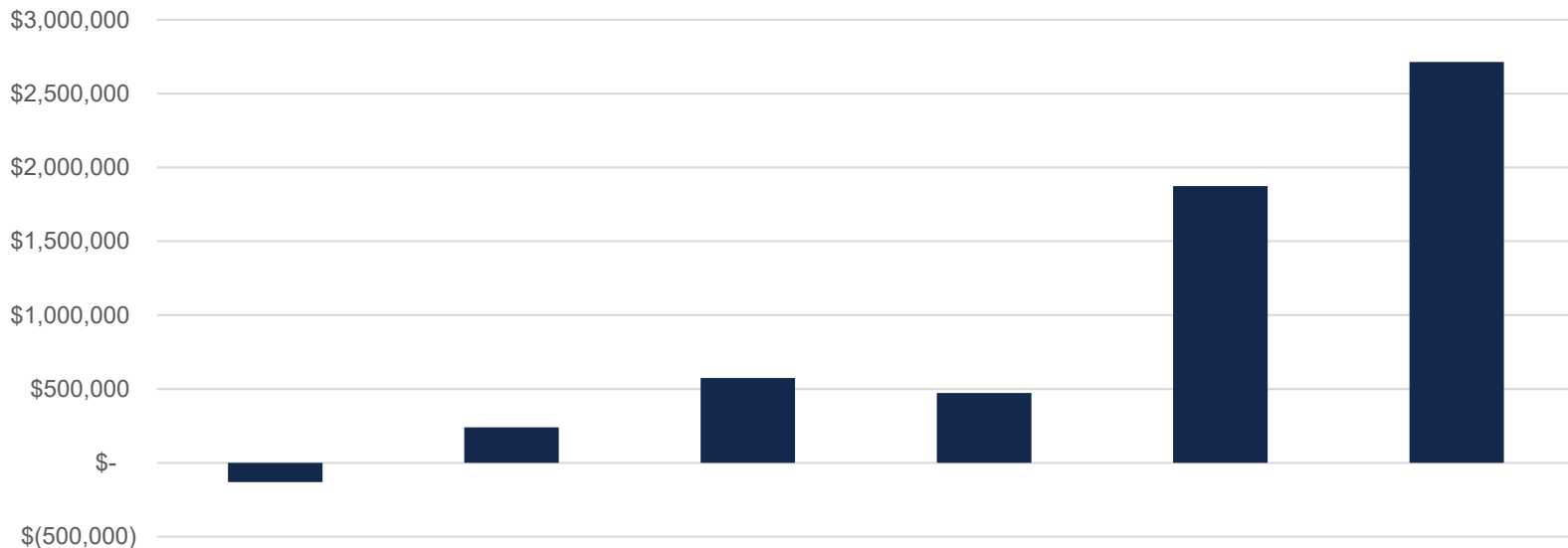
Current Month	\$ 66,208.99
2021-2022 YTD	\$ 444,273.50
2020-2021 as of June	\$ 2,617,149.32
2019-2020 as of June	\$ 11,081,740.92
2018-2019 as of June	\$ 16,597,331.82
2017-2018 as of June	\$ 8,574,345.44
2016-2017 as of June	\$ 4,517,526.08



TRUSTEE REVENUE BUDGETED VS. ACTUAL

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022*
Budget	\$ 23,852,890	\$ 24,015,000	\$ 24,055,000	\$ 24,055,000	\$ 24,581,000	\$ 24,526,000
Actual	\$ 23,722,257	\$ 24,255,298	\$ 24,629,496	\$ 24,528,710	\$ 26,454,731	\$ 27,239,609
Excess	\$ (130,633)	\$ 240,298	\$ 574,496	\$ 473,710	\$ 1,873,731	\$ 2,713,609

*Projected



OFFICE ACTIVITY & HIGHLIGHTS

- Finalized the Annual lawsuit by taking Default Judgment on parcels with 2019 delinquent property taxes.
- 2021 Pilots billed
- All Eight Seasonal Branches open at December 1:
 - Whitehaven, Midtown, Sycamore View, Bartlett, Collierville, Germantown, Arlington, and Millington
- Applications are in process for County Match of Tax Relief
- Filed 149 bankruptcy claims totaling \$785,723 on behalf of Shelby County and the City of Memphis.
- Processed 573 Wheel Tax applications providing benefits to Shelby County residents over the age of 65.
- Successfully completed Tax Sale 1802; collecting \$2,935,956 in delinquent property taxes and fees.

GREATER MEMPHIS FINANCIAL EMPOWERMENT CENTER

Progress

- 925 unique clients (77% women)
- Over 3,040 sessions of individual counseling
- 852 milestones met by 386 clients
- 216 clients increased credit score by 35 points or more
- Over \$1.2M non-mortgage debt reduction
- 69 Safe and Affordable bank accounts opened
- \$218,472 added to savings accounts
- 554 reduced delinquent accounts

Average GMFEC Client

- Single
- African American
- Woman
- 24-54 years old
- Employed
- Renter
- Income = \$33K